What is rollover/swap?

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Rollover, also known as swap, is an overnight interest charge applied to open positions on spot financial instruments. Depending on the position held and the interest rate differential of the currency pair, the client’s account may be credited or debited.

Swap fees are charged once on Mondays, Tuesdays, Thursdays, and Fridays (server time), while on Wednesdays the swap is charged at triple the usual rate. Positions opened and closed within the same trading day are not subject to rollover or swap charges.

More information is available in the Trading Conditions section under Legal Documents in your Client Portal or on our website.