What is the difference between the MT4 and the MT5?

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The MetaTrader 5 (MT5) and MetaTrader 4 (MT4) are the world’s leading platforms for online trading developed by MetaQuotes Software, but they cater to different market needs and have distinct features.

Here is a summary of their key differences:

Feature	MetaTrader 4	MetaTrader 5
Platform Focus	Forex & CFDs	Multi-asset trading
Technical Indicators	30 indicators	38 indicators
Timeframes	9 timeframes	21 timeframes
Economic Calendar	Not available	Integrated economic calendar
Internal Messaging	Available	Available
Depth of Market (DOM)	Not available	Available
Order Accounting	Hedging only	Hedging & netting
Programming Language	MQL4	MQL5
Automated Trading	Supported	Supported (more advanced)
Strategy Tester	Single-threaded	Multi-threaded, multi-currency, real tick data
Execution Types	Standard execution	More advanced execution types

You can visit the Windsor Brokers MT4 page to download your preferred MetaTrader 4 platform and the Windsor Brokers MT5 page to download your preferred MetaTrader 5 platform.